

FORM 5
SUMMARY OF LEASE OR RENEWAL (CLAUSE 83(1)(B) OF THE CONDOMINIUM ACT,
1998)

Condominium Act, 1998

To: _____ (*name of condominium corporation*)

1. This is to notify you that:

[Strike out whichever is not applicable:

a written or oral (*strike out whichever is not applicable: lease, sublease, assignment of lease*)

OR

a renewal of a written or oral (*strike out whichever is not applicable: lease, sublease, assignment of lease*)]

has been entered into for:

[For all condominium corporations except common element condominium corporations:

Unit(s) _____, Level(s) _____ (*include any parking or storage units that have been leased*)]

[In the case of a common elements condominium corporation:

the common interest in the condominium corporation, being the interest attached to _____ (*provide brief description of the parcel of land to which the common interest in the Condominium Corporation is attached*)]

on the following terms:

Name of lessee(s) (or sublessee(s)): _____

Telephone number: _____

Fax number, if any: _____

Commencement date: _____

Termination date: _____

Option(s) to renew: _____
(*set out details*)

Rental payments: _____
(*set out amount and when due*)

Other information: _____
(at the option of the owner)

2. I (We) have provided the (*strike out whichever is not applicable*: lessee(s), sublessee(s)) with a copy of the declaration, by-laws and rules of the condominium corporation.

3. I (We) acknowledge that, as required by subsection 83(2) of the Condominium Act, 1998, I (we) will advise you in writing if the (*strike out whichever is not applicable*: lease, sublease, assignment of lease) is terminated.

Dated this _____ day of _____, 2010.

(signature of owner(s))

(print name of owner(s))

(In the case of a corporation, affix corporate seal or add a statement that the persons signing have the authority to bind the corporation).

(address)

(telephone number)

(fax number, if any)